



NORMAN A. CANNADY, JR.
TAX ASSESSOR
MADISON COUNTY

CANTON OFFICE
P.O. BOX 292
CANTON, MS 39046-0292
CANTON: (601) 859-1921
FAX: (601) 859-2899
IN STATE: 1-800-428-0584 Ext 1921
NICOLE FLANAGAN, CHIEF DEPUTY

MADISON ANNEX
171 COBBLESTONE DR.
MADISON, MS 39110-9197
MADISON: (601) 856-1796
FAX: (601) 856-1855
WWW.MADISON-CO.COM
DIANE BARBER, CHIEF DEPUTY

04/10/2024

Westlake Compounds, LLC
210 Industrial Drive N
Madison, MS 39110

Exemption 27-31-105 Expansion

Personal Property Only

Personal Property Field Inspection performed 04/02/2024.

Desk Inspection completed 04/09/2023.

Both inspections performed and completed by Nicole Flanagan

Personal Property M/E \$1,194,445

Personal Property Total \$1,194,445

10 Year Exemption Request 1/1/2024 – 12/31/2033

POSITION STATEMENT OF TAX ASSESSOR

TRADE NAME OF APPLICANT: Westlake Compounds fka Axiall, LLC

LOCATION: 210 Industrial Drive N, Madison, MS 39110 PARCEL # 082E-21-008/02

EXEMPTION RELATES TO MISS. CODE OF 1972, SECTION: 27-31-105

TYPE OF BUSINESS: Manufacturing

FINISHED PRODUCTS ARE: Chemical Compounds

HAS THIS ENTERPRISE ENJOYED AN EXEMPTION PREVIOUSLY? (YES-NO) Yes

UNDER ANY OTHER TRADE NAME? (YES-NO) Yes Axiall, LLC/Westlake Corp

ANY OTHER LOCATION? (YES-NO) No No other Madison County Locations

UNDER ANY OTHER OWNERSHIP? Yes Westlake Corporation

NUMBER OF NEW JOBS? _____ ESTIMATED ANNUAL PAYROLL _____

EXEMPTION TO BE ON:

LAND VALUE AS OF COMPLETION DATE: \$ _____

IMPROVEMENT VALUE AS OF COMPLETION DATE: \$ _____

PERSONAL PROPERTY:

FURN. & FIX. VALUE \$ _____

MACH. & EQUIP. VALUE \$ 1,194,445

RAW MATERIALS VALUE \$ _____

WORK IN PROCESS VALUE \$ _____

PERSONAL PROPERTY TOTAL AS OF COMPLETION DATE: \$ 1,194,445

EXEMPTION TOTAL VALUE AS OF COMPLETION DATE: \$ 1,194,445

LAND AND IMPROVEMENTS:

OWNER OF LAND: North American Plastic, LLC

OWNER OF IMPROVEMENTS: North American Plastics, LLC

DATE OF IMPROVEMENTS: COMPLETED _____ EXPANDED _____

ANY PRIOR EXEMPTION: Yes

YEARS OF EXEMPTION APPLIED FOR: 01/01/2024 THRU 12/31/2033

APPLICANT'S REPRESENTATIVE: Jason Parker

ADDRESS: _____ PHONE: (713)325-0710

INVESTIGATED BY: Nicole Flanagan Field Inspection 4/02/24 Desk Inspection Completed 4/09/2024.

COMMENTS: Investigated documents, field inspection performed. Exemption proves to be in order.

Personal Property Only

DATE: _____ TAX ASSESSOR: _____

PPIN 13378 Parcel EXEMPT 2024-12/31/32

JD 0 Tax Dist 2GMZ

Name WESTLAKE COMPOUNDS, LLC EXEMPT 2023-2032 Pen

Rendition Recd 3 / 1 / 2024

	True Value	Assessed	Items	Appraisal Cost	Value
1) Furn					
2) Mach	<u>1104721</u>	<u>165710</u>	17	1194447	1104721
3) Leased					
4) Inv.					
5) Banks					
6) M/D/Lieu					
7) Misc					
TOTALS --->	<u>1104721</u>	<u>165710</u>	17	1194447	1104721
History	2022	2021	2020	2019	

- 1) Furn
- 2) Mach
- 3) Leased
- 4) Inv.
- 5) Banks
- 6) M/D/Lieu
- 7) Misc

TOTALS --->

ENTER-CONTINUE F4-PREV F5-ADDENDUM F13-PAPERLINK F24-EXIT

Nicole Flanagan

From: Gena Permenter
Sent: Friday, March 1, 2024 3:32 PM
To: Nicole Flanagan
Subject: Tax Exemption applications
Attachments: Tax Exemption Application - Unipress Southeast.pdf; Tax Exemption App _ Westlake Compounds.pdf; 092H-34-002-01.04 Tax Exemption.pdf

Nicole, attached are the 3 applications that we received. . .

Do you need for me to send you the originals??

Gena Permenter
Chief Deputy Chancery Clerk/Board Secretary
Madison County Chancery Clerk
P O Box 404
Canton, MS 39046
(601) 855-5535
Fax: (601)855-5759



**Westlake
Chemical**

Westlake Chemical
2801 Post Oak Blvd # Houston, TX 77056
713-960-9111

February 20, 2024

Ronny Lott
Madison County Chancery Clerk
146 West Center Street
P.O. Box 404
Canton, MS 39046

**RE: Westlake Compounds, LLC (Madison plant)
Application for Ad Valorem Tax Exemption**

Dear Mr. Lott:

Please find enclosed an original of Westlake Compounds, LLC's ("Westlake") Application for Ad Valorem Tax Exemption, as authorized by *section 27-31-101. et seq., Mississippi code of 1972, as amended*. Westlake owns and operates a PVC manufacturing facility within Madison County, Mississippi, which facility is a bona fide manufacturing business within the meaning of said section. Westlake is seeking an ad valorem tax exemption for a period of ten years from the projects completed date of December 31, 2023. We respectfully request the attached assets be exempt. The true value of all property to be exempted is **\$1,194,445** as shown in an itemized list attached to the application as "Exhibit A".

Should you have any questions regarding the enclosed application, please feel free to give me a call at 346-237-3968.

Thank you in advance for your consideration.

Sincerely,

Damon Gier
Associate Director of
Indirect Tax
Westlake Chemical

WESTLAKE COMPOUNDS, LLC
 APPLICATION FOR AD VALOREM TAX EXEMPTION
 MADISON PLANT

EXHIBIT "A"
 2023 ADDITIONS, EXPANSIONS, AND REPLACEMENTS

Row Labels	Asset description	Sum of Total APC
Computers - 3 year	Madison Facility Security Camera System	\$ 194,401
Computers - 3 year Total		\$ 194,401
Lab Equipment - 5 year	Carousel Oven for air aging	\$ 17,798
	Melt Indexer LTB Tester	\$ 18,643
Lab Equipment - 5 year Total		\$ 36,440
M&E - 10 year	25KG Bag Lift Assist	\$ 57,305
	MAD 5494 PLANT 2 BUSS 280MM DIE 2022	\$ 18,297
	MAD 5530 PLANT 3 DIE 350MM 2022	\$ 26,934
	P2 2000L Merlin Mixer Blades Set	\$ 27,380
	P3 2400 Littleford Mixer Spare Blades Set	\$ 38,133
	P3 DECK CLEANUP DUST COLLECTOR	\$ 250,686
	P3 FCM CHAMBER SPARE	\$ 37,671
	Plt 2 S1 Merlin Mixer Jack Shaft Spare	\$ 28,745
M&E - 10 year Total		\$ 485,151
Repair/Replacement - 10 year	P2 Finished Product Silo 3 Rennovation	\$ 83,995
	P2 Finished Product Silo 4 Rennovation	\$ 83,995
	P2 S2 RENNOVATE FINISHED PRODUCT SILO 1	\$ 72,557
	P2 S2 RENNOVATE FINISHED PRODUCT SILO 2	\$ 72,557
	P2 S2 RENNOVATE RESIN SILO 3	\$ 82,675
	P2 S2 RENNOVATE RESIN SILO 4	\$ 82,675
Repair/Replacement - 10 year Total		\$ 478,453
Grand Total		\$ 1,194,445

APPLICATION FOR AD VALOREM TAX EXEMPTION

AS AUTHORIZED BY SECTION 27-31-101, et seq., MISSISSIPPI CODE OF 1972, AS AMENDED

NAME OF ENTERPRISE Westlake Compounds LLC

PHYSICAL ADDRESS 210 Industrial Drive, Madison MS 39110

TYPE OF INDUSTRY Chem Mfr PRODUCT/SERVICE PVC Products

LOCATION - COUNTY Madison CITY Madison

DATE OF COMPLETION 12/31/2023 YEARS REQUESTED 10

NEW (SECTION 27-31-101) _____ EXPANSION (SECTION 27-31-105) X

NEW JOBS n/a ESTIMATED PAYROLL n/a

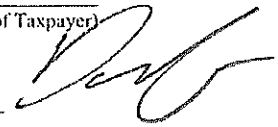
TRUE VALUE OF PROPERTY EXEMPTED \$1,194,445

*Attach an itemized list of property to be exempted as Exhibit "A".

The applicant request that the Board approve this application by an order spread on its minutes declaring that the above property be exempt from all ad valorem taxation except school taxation for the period requested. The applicant further request that the application and certified approval of exemption be forwarded to the Department of Revenue and upon approval and certification by the Department, the Board enter a final order on its minutes granting the exemption. The above information is true and correct as certified by the applicant. This application is submitted on the 26th day of February, 2024.

Westlake Compounds LLC
Applicant (Name of Taxpayer)

By: Damon Gier
Title: Associate Director, Indirect Tax



ATTEST:



Contact Name: Jason Parker
Phone Number: 713-325-0710
Email: jparker5@westlake.com

FILED
MADISON COUNTY

FEB 29 2024

RONNY LOTT, CHANCERY CLERK
By: Ronna Summitt

Joselyn Guevara
Joselyn Guevara
ID#133597008
-ex: 2/17/2024

POSITION STATEMENT OF THE APPLICANT

TRADE NAME OF APPLICANT: Westlake Compounds LLC
LOCATION: 210 Industrial Dr, Madison, MS 39110 PARCEL #
EXEMPTION RELATES TO MISS. CODE OF 1972, SECTION: 27-31-105
TYPE OF BUSINESS: Manufacturing
FINISHED PRODUCTS ARE: Chemical Compounds
HAS THIS ENTERPRISE ENJOYED AN EXEMPTION PREVIOUSLY? (YES-NO) Yes
UNDER ANY OTHER TRADE NAME? (YES-NO) Yes Westlake Corporation
ANY OTHER LOCATION? (YES-NO) No
UNDER ANY OTHER OWNERSHIP? Yes Westlake Corporation
NUMBER OF NEW JOBS? ESTIMATED ANNUAL PAYROLL
EXEMPTION TO BE ON:

LAND VALUE AS OF COMPLETION DATE: \$
IMPROVEMENT VALUE AS OF COMPLETION DATE: \$

PERSONAL PROPERTY:

FURN. & FIX.	VALUE \$	<u> </u>
MACH. & EQUIP.	VALUE \$	<u> </u>
RAW MATERIALS	VALUE \$	<u> </u>
WORK IN PROCESS	VALUE \$	<u> </u>
PERSONAL PROPERTY TOTAL AS OF COMPLETION DATE:		\$ <u>1,194,445</u>
EXEMPTION TOTAL VALUE AS OF COMPLETION DATE:		\$ <u>1,194,445</u>

LAND AND IMPROVEMENTS:

OWNER OF LAND:
OWNER OF IMPROVEMENTS:
DATE OF IMPROVEMENTS: COMPLETED EXPANDED
ANY PRIOR EXEMPTION:
YEARS OF EXEMPTION APPLIED FOR: 1/1/2024 THRU 12/31/2033
APPLICANT'S REPRESENTATIVE: Jason Parker
EMAIL: jparker5@westlake.com PHONE: 713-325-0710
COMMENTS:

RESOLUTION GRANTING EXEMPTION
FROM AD VALOREM TAXES

The Board of Supervisors (governing authority) of Madison County (county/municipality) this day considered the matter of granting exemption from ad valorem taxes, except school district taxes, to Westlake Chemicals & Vinyls LLC .

The governing authority finds that the above named enterprise has submitted verification and documentation as to the authenticity and accuracy of the application in regard to the true value of the property to be exempted and the date of completion of said enterprise. The authority also finds that the property described in the application constitutes an industrial enterprise as described in Section 27-31-101, Mississippi Code of 1972, as amended.

This governing authority does hereby grant, subject to approval and certification of the Department of Revenue, ad valorem tax exemption to the above taxpayer for a period of 10 years, beginning January 1, 2024, on the property described in the application with a total true value of \$1,194,445 .

Therefore the resolution to grant ad valorem tax exemption to the above named enterprise is hereby approved by Board of Supervisors (governing authority) of Madison County (county/municipality) for a period of 10 years as authorized by Section 27-31-101 et seq., Mississippi Code of 1972, as amended, on this the _____ day of _____, 20____.

Granting Authority

Name & Title

(SEAL)

Attest:

**FINAL RESOLUTION GRANTING EXEMPTION
FROM AD VALOREM TAXES**

The Board of Supervisors (governing authority) of Madison County (county/municipality) this day considered the matter of granting exemption from ad valorem taxes, except school district taxes, to Westlake Compounds LLC.

The governing authority finds that the Department of Revenue has certified that the applicant is eligible for exemption. The authority also finds that the property described in the application constitutes an industrial enterprise as described in Section 27-31-101, Mississippi Code of 1972, as amended.

This governing authority does hereby grant ad valorem tax exemption to the above taxpayer for a period of 10 years, beginning January 1, 2024, and expiring December 31, 2033 on the property described in the application with a total true value of \$1,194,445.

Therefore the resolution to grant ad valorem tax exemption to the above named enterprise is hereby approved by Board of Supervisors (governing authority) of Madison County (county/municipality) for a period of 10 years as authorized by Section 27-31-101 et seq., Mississippi Code of 1972, as amended, on this the _____ day of _____, 20 .

Granting Authority

Name & Title

(SEAL)

Attest: